



POLICY

ON CORPORATE DISCLOSURE

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This document is issued under the authority of the Board of Directors of Malwatte Valley Plantations PLC (“the Company”) in compliance with the Listing Rules of the Colombo Stock Exchange (“CSE”). Duplication and distribution of this document without an authorized release is strictly prohibited.

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1. Introduction

The Board of Directors of Malwatte Valley PLC (“the Company”) is committed to provide accurate, clear, timely and complete disclosure of material information pertaining to the Company’s performance and operations to shareholders, investors and the public.

In formulating this policy, the Company has considered the corporate disclosure obligations listed under prevailing Listing Rules of the Colombo Stock Exchange (“CSE”).

2. Objectives

The objectives of the Corporate Disclosure Policy are as follows: -

- To raise awareness and provide guidance to the Directors, Management and employees of the Company on the disclosure requirements and practices.
- To provide guidelines and policies in disseminating corporate information to, and in dealing with shareholders, stakeholders, analysts, media and the investing public.
- To ensure compliance with all applicable legal and regulatory requirements on disclosure of material information; and
- To build good investor relations with the investing public that inspires trust and confidence

3. Disclosure and transparency

The information provided to the public shall be clear, concise, accurate and shall not mislead the public about the operations of the Company. English shall be used as the primary language of communication and shall provide translations of Sinhala and Tamil version of critical documents, if needed.

4. Structure and internal practice on Corporate Disclosure

- The Company shall establish a Corporate Disclosure Committee (“the Committee”) which consists of the Managing Director of the Company, Director Finance and the Company Secretaries.
 - The Company Secretaries shall ensure timely and accurate disclosure required by the Listing Rules of the Colombo Stock Exchange and the Companies Act.
 - The Company shall ensure timely compliance with the other required disclosures.
 - The Committee shall maintain an awareness and understanding of the disclosure rules and guidelines.
 - The committee shall ensure corporate developments, transactions and other events constituting material information and if so, ensuring the procedures outlined in the Disclosure Policy are fully adhered to.

- The Committee shall implement and monitor compliance with the Corporate Disclosure Policy and undertake reviews of any violations, including assessment and implementation of appropriate consequences and remedial actions; and
 - The Committee shall review and update the Corporate Disclosure Policy from time to time to ensure compliance with the prevailing regulatory requirements of the Country.
- Chairman and Managing Director shall communicate with audience constituents and respond to questions in relation to the corporate vision, strategies, developments, future prospects, financial plans and operation matters.
 - The Chief Executive Officer / Director Finance may only communicate to audience constituents on information already in the public domain, unless they are authorized by the Chairman and Managing Director to undertake broader communications.

5. Public notice and corporate correspondences

- All corporate disclosures shall be provided by the Chairman / Managing Director / the Company Secretaries with the primary approval of the Managing Director and final approval by the Board.
- Furthermore, all correspondence / communications / announcements / notices to shareholders shall be made by the Company Secretaries with the approval of the Board.
- All regulatory Corporate Disclosures shall be made as per the applicable rules & regulations prevailing at any given time.

6. Procedures and Practices on Corporate Disclosure

a. Price sensitive Information / events requiring immediate disclosure

- The Company shall make immediate disclosure of price sensitive information to the Exchange in compliance with Section 8-Appendix 8A of the Listing Rules of the Colombo Stock Exchange.
- The Company shall follow the instructions referred to under Section 8.2. (a) and 8.2 (b) of the Listing Rules of the Colombo Stock Exchange in making market disclosures of price sensitive information.

b. Withholding Confidential Information

- The Company shall withhold material information from the public for legitimate business purposes as specified under Section 8.3 of the Listing Rules of the CSE.
- When material information is being withheld as referred to under Section 8.3 of the Listing Rules of the CSE, the Company shall ensure that the strictest confidentiality is maintained by limiting the number of people with access to the material information and ensuring the security of all confidential documents.

c. Procedures for Disclosure of Material Information

- The Corporate Disclosure Committee shall manage all of the Company's releases of announcements of material information to CSE through the Company Secretaries and the announcement shall then be approved by the Managing Director / Board of Directors, where required, of the Company prior to the release.
- The Director Finance and the relevant departments will review and verify the accuracy of all financial data, and all information contained in the announcement to ensure that disclosures are consistent with the prevailing accounting standard and guidelines

7. Insider Trading

Anyone who has access to material information about the Company, its financial condition and its operations, is regarded as an Insider. Material information which is in the possession of an Insider and has not been disclosed to the investing public is Insider Information.

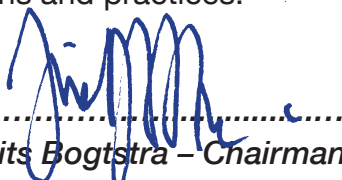
Insiders may not deal in the Company's securities while in possession of Inside Information, nor may they pass on that information to help another person deal in the Company's securities.

The Company Secretaries shall advise the Directors and principal officers on the trading restrictions in the Company's securities in accordance with Section 8.6 of the Listing Rules of the CSE

The Board of Directors of the Company is responsible for taking and implanting all the measures to maintain the confidentiality of the information which has not been disclosed yet and which may affect the value of the capital market instruments and the investment decisions of the investors.

8. Review Of the Corporate Disclosure Policy

- The CDP has been adopted by the Board and any subsequent amendment to the CDP can only be approved by the Board.
- The Corporate Disclosure Committee will review the CDP periodically to ensure that it is effective and in accordance with any new regulations on the disclosure obligations and practices.

Issued By

Frits Bogtstra – Chairman

Effective from 1st October, 2024

