



POLICY

**ON CONTROL AND MANAGEMENT
OF COMPANY ASSETS AND
SHAREHOLDER INVESTMENTS**

POLICY ON CONTROL AND MANAGEMENT OF COMPANY ASSETS AND SHAREHOLDER INVESTMENTS

This document is issued under the authority of the Board of Directors of Malwatte Valley Plantations PLC (“the Company”) in compliance with the Listing Rules of the Colombo Stock Exchange (“CSE”). Duplication and distribution of this document without an authorized release is strictly prohibited.

Document Control

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1. Definitions

The following words and expressions shall have the respective meanings given against each such word:

“**Board**” means the board of directors of the Company.

“**Company**” means Malwatte Valley Plantations PLC.

“**Director**” or “**Directors**” means a director or the directors (as the case may be) for the time being of the Company.

“**CSE**” Colombo Stock Exchange.

“**Listing Rules**” means the Listing Rules of the Colombo Stock Exchange.

“**Policy**” means this policy on Control and Management of Company Assets and Shareholder Investments

“**Remuneration**” means cash and all non-cash benefits whatsoever received.

“**ESG**” means Environmental, Social and Governance.

2. Purpose

This policy establishes the principles and guidelines for the effective control, management, and safeguarding of The Company’s assets and the responsible management of shareholder investments. It aims to ensure that company resources are used efficiently, assets are protected, and shareholder value is maximized.

3. Scope

This policy applies to all employees, management, and directors of the Company, as well as any contractors, consultants, or third parties who have access to company assets or are involved in the management of shareholder investments.

4. Asset Management

4.1 Asset Classification and Inventory

All company assets, including physical, financial, intellectual property, and digital assets, must be clearly identified, classified, and recorded in an asset register. This includes real estate, equipment, vehicles, technology, patents, trademarks, and financial investments.

4.2 Asset Utilization

Company assets should be used solely for legitimate business purposes. Employees and managers must ensure that assets are utilized efficiently to support the company’s strategic objectives and operations.

4.3 Maintenance and Security

All assets must be maintained in good working order and adequately secured against theft, damage, or misuse. This includes implementing physical security measures, regular maintenance schedules, and cybersecurity protocols.

4.4 Disposal of Assets

The disposal of any company assets must be conducted in a manner that maximizes value recovery while complying with all legal and regulatory requirements. Disposal procedures must be approved by the Board and documented appropriately.

5. Financial Management and Shareholder Investments

5.1 Financial Integrity

The Company is committed to maintaining the highest standards of financial integrity. All financial records must be accurate, complete, and in compliance with applicable accounting standards and regulations.

5.2 Investment Strategy

The company will adopt a prudent investment strategy aimed at maximizing shareholder returns while managing risks appropriately. Investments should be diversified across asset classes and industries to mitigate potential risks.

5.3 Capital Allocation

Decisions regarding the allocation of capital, including reinvestment in the business, dividends, and share buybacks, must align with the company's strategic objectives and be approved by the Board of Directors.

5.4 Risk Management

The Company will regularly assess the risks associated with its investment portfolio, including market, credit, and liquidity risks. Appropriate risk mitigation strategies will be implemented to protect shareholder value.

5.5 Dividend Policy

The company will maintain a clear and consistent dividend policy that balances the need for reinvestment in growth opportunities with the provision of regular returns to shareholders. Dividend decisions will be based on profitability, cash flow, and future capital requirements.

6. Roles and Responsibilities

6.1 Board of Directors

The Board of Directors is responsible for overseeing the management of company assets and shareholder investments. This includes approving major asset acquisitions, disposals, and significant investment decisions.

6.2 Executive Management

Executive management is responsible for implementing this policy, ensuring that assets are effectively managed, and that shareholder investments are aligned with the company's strategic goals. They are also responsible for regular reporting to the Board on asset and investment performance.

6.3 Employees


All employees are responsible for safeguarding company assets under their control and using them in accordance with this policy. Employees must report any loss, damage, or misuse of assets immediately to their supervisor or the designated department.

7. Policy Violations

Any violation of this policy may result in disciplinary action, up to and including termination of employment. In cases involving criminal conduct, the company may pursue legal action.

8. Policy Review

This policy will be reviewed annually by the Board of Directors and updated as necessary to ensure it remains aligned with the company's strategic objectives and regulatory requirements.

Issued By

Frits Bogtstra – Chairman

Effective from 1st October, 2024

